

ProfitTalk Bulletin #22

Tips, Strategies & Tactics for Profit

Designed AI Technology and Team Training Programs for
Whole Store Profit Optimization and Enterprise Profit Improvement

5 Keys to Higher Gross Margins in Less Than 90 Days

- How to Increase Inventory Turns and Reduce Internal GM Erosion -

1. Decide that “good” is not good enough. Know that *you can do better*.

Sure, you have programs and practices and likely all too much data, but if you are like most retailers, you know you still have 10%, 15%, or even 20% too much gross margin erosion, please read on.

2. Go People-Centric for real... invest in your people (see #5 below)

3. Focus on Variety Optimization, Ordering & Production Planning for Turns.

4. Streamline and Simplify Technology glut.

5. Teach, Train and Constantly Coach the Behaviors and Practices that Guarantee Profit Improvement.

Then, follow these A, B, C's...

- A. To reduce store shrink loss and optimize gross margins, ***Store teams need a “system” that is data-informed, holistic, people-centric, and takes a store-by-store approach.*** Click on the **Learn More Here** link below.
- B. There are exact, daily Behaviors and Best Practices that lead to the budget-beating gross margin every retailer wants to achieve.
- C. **Our Team can Help - Call today.** If you want guaranteed shrink reduction, higher grosses, and more efficient store teams, for a guaranteed 5:1 ROI starting in just 90 days... email info@smartretailsolutions.com today, or visit [Learn More Here](#), or simply pick up your phone and call me at (602)448-8500. #shrink, #gross margin, #profittrax, #sales

Call today. We guarantee 15% shrink reduction, up to 18% higher grosses, improved sales, inventory turns, and labor efficiency, for a guaranteed 5:1 ROI starting in just 100 days... email info@smartretailsolutions.com today, or click to [Learn More Here](#), or simply pick up your phone and call me now at (602)448-8500. #shrink, #gross margin, #profittrax, #sales

Provided by the [Whole Store Profit Optimization System](#)

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